

SINKING FUNDS

Worksheets

Track your savings.
Celebrate when you reach your
goals!



POSITIVELY
• JANE •

Hey there, friend.

Ready to start saving for all of those fun things and dreams that you have swirling around in your mind?

It might be easier for you if you set aside separate categories, or sinking funds, for the things that you want.

The purpose of sinking funds is this: You are setting aside money every month for future bills and fun. So, when your refrigerator breaks you don't panic because you know that you have money in your 'Home Repair' sinking fund to pay for it.

Or maybe you want to go on a vacation next summer. Estimate the cost as close as you can, count the number of months until you go - Divide the cost by the months...and that is how much money you need to set aside in your 'Vacation' sinking fund in order to have all the cash you need...no credit card bills!

There are different ways to keep your money separate, meaning you have one category for each sinking fund. You definitely don't want to mix them.

You can:

- Open up multiple savings accounts in your bank. Give them each a name like: Emergency Fund, Home Repairs, Holiday Gifts, Disney Vacation.
 - Set up automatic transfers from your checking to those savings accounts.

- Use [Cash Envelopes](#). You can read about setting those up right here.
- Go electronic and transfer via categories. This is what I do. I use [YNAB](#) (You Need a Budget) and love it.

You choose what is best for you.

Using Sinking Funds is a great way to set aside money for your [Emergency Fund](#). You know, the money you need in case you lose your job or get sick and can't work. Those type of emergencies.

So, what are you waiting for...start saving today!

Big Hugs,
Jane

P.S. Print out one worksheet for each of your Sinking Fund Goals.

SINKING FUND TRACKER

SAVING FOR:

AMOUNT:

DATE:

[illegible]



Hey there!

It's me, Jane. I am a wife, mom, sister and friend. I am on a mission to teach 1000 women how to eliminate overwhelm and stress in the arena of their finances.

You can find me in my craft room, on the computer or at the lake just hanging out.

I hope this has been helpful to you!

You can find me...

PositivelyJane.net

Instagram: [@positively.jane](https://www.instagram.com/positively.jane)