

EASY BUDGET PLAN

Are you ready to get your money
under control?

Are you tired of debt? Do you want a savings
account...in case of emergencies
(like no income)?

Wouldn't **YOU** like to be in control?



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Congratulations on your first step to financial freedom. I am so happy you snagged this 2 page Budget Plan.

Are you ready to get started but don't know where to begin? Here you go:

1. Determine your income AFTER taxes are taken out (ATI).
2. Make a list of the categories where you have **Mandatory expenses**. Mandatory expenses are those that you must pay each month. These are broken into 2 sections:
 - a. The ones that do NOT change each month. I.e. rent/mortgage, car payment, school loan payment, doctor bills.
 - b. The ones that do change. I.e. electricity, gas, water.
3. Make a list of the categories that have **Discretionary expenses** each month. Discretionary expenses are all the others. I.e. food, car gas, eating out, kids activities, hair cuts, postage, lawn service, etc. These are the amounts that you can change based on your own decisions.

Now, put a \$ amount into each category. **Start with the mandatory**. Once you have them all figured out - add them up.

Subtract that \$ amount from your Income After Tax. It looks like this:

After Tax Income (ATI) - Mandatory Expenses = \$'s Left for Discretionary Expenses

You now know how much money you have leftover to spend for your Discretionary Expenses.

The next part is the hard & tricky part. In a budget, you **can NOT spend** more than what you earn. As you are determining your Discretionary expenses you will need to make adjustments to ensure you are not budgeting more than what you have.

How do you do that? Spend less on food, cancel some activities, cancel some of those TV channels, don't get your nails done, cancel the lawn service...you get the picture.

Don't forget to factor in extra \$'s for debt. And \$'s for savings.

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Spending less than what you earn is the ultimate goal. That way you can save for your future and pay off that debt much faster.

Your budget may or may not change each month. Feel free to print as many of the worksheets that you need.

Positively Jane is committed to helping you get back on financial track. Please go to the website for all of the other budget tools available to you. Click on: [Personal Finance](#).

And, if you have any questions please let me know. You can reach me:
hello@PositivelyJane.net

As always, I thank you for trusting me with one of your most valuable resources – your future.

Big Hugs,

Jane



Hey there!

It's me, Jane. I am a wife, mom, sister and friend. I am a blogger who has a heart for women in all phases and stages of life. I share all kinds of things - from card making to budgets to organization and God. You can find me in my craft room, on the computer or at the lake just hanging out.

I hope this has been helpful to you!

You can find me...

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